Ms. Esther Ueda January 5, 1995 Page (2)

Also, our October 17, 1994 report inadvertently omitted job credits information regarding waiver of Lease rents to West Oahu Employment Corp. and contributions to four organizations to fund scholarships and other educational endeavors. Detailed information regarding these contributions are provided in the attached Exhibit B. These contributions total \$45,410.00 which, pursuant subparagraph c(iii) of Condition 1 of the D & O, translates to 1.82 job credits.

We had earlier reported that HASEKO will be seeking approval of up to 1.21 job credits for disbursements made during calendar year 1993. This should be revised to 3.50 job credits for 1993 to include the disbursements reported in this supplemental report.

Of the 3.50 job credits, 1.68 are earned under subparagraph a. and 1.82 under subparagraph c. of Condition 1. All of the disbursements have been made within two years of reporting the same to the Land Use Commission.

We hope that this supplemental report is acceptable to the Commission. Should you have any questions or need more information, please do not hesitate to contact the undersigned.

Very truly yours,

HASEKO (Ewa), Inc.

Nelson-W.G. Lee Executive Vice President

NWGL:kk Attachments

cc: Office of State Planning

Planning Department, City & County of Honolulu

Oshima Chun Fong & Chung

0

HASEKO (Ewa), INC

Courtyards & Beretania NOTE: supplement Job Credits - 1993

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EXHIBIT A

1993 JOB CREDITS -

Page 1 of 3

COURTYARDS - MANPOWER REPORT (1993)

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COURTYARDS - MANPOWER REPORT (1993)

PAGE TWO

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PAGE TOTAL 473
AVERAGE TOTAL 2.814

HASEKO (EWA), INC.

820 Mililani Street, Suite 810, Honolulu, HI 96813

Phone: (808) 599-1444 Fax: (808) 545-5590

MEMORANDUM

TO: SHARON HORITA

Date: December 06, 1994

FROM: WAYNE KIKUGAWA

RE: West Oahu Employment Corp. - WAIVING OF LEASE RENT

Calendar Year 1993

Refering to the lease⁽¹⁾ between HASEKO (Ewa), Inc., a Hawaii corporation and WEST OAHU EMPLOYMENT CORP, a Hawaii non-profit corporation dated the 1st day of June, 1992; and a letter⁽²⁾ dated May 29, 1992 addressed to West Oahu Employment Corporation from Haseko (Ewa), Inc. regarding the same subject lease as noted above; and the Extension of Lease (whereas only the lease term is changed to extend for one year), undated but effective as of June 1, 1993 and an identical letter⁽²⁾ dated July 14, 1993 it is stated that Haseko (Ewa), Inc. shall:

- 1- "Waive the monthly Base Rent" of \$1,125.00(1) per month for a total of \$13,500.00 for the lease period 1/1/93 12/31/93.
- a- "so long as West Oahu Employment Corp. remains a non-profit corporation dedicated to the employment training and education of West Oahu residents."(2)

These are selected excerpts from the stated documents which should comply with your request of Haseko (Ewa), Inc.'s proof of waiving base rent for a particular tenant.

Both documents are properly executed from directors of either corporation and to the best of my knowledge, all statements in the respective documents are correct, accepted and binding by both parties.



Ewa Marina Project Job Credits - 1993 Contratution in \$

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1993 JOB CREDITS -