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All funds obtained by OSP under this condition shall be applied to any one or more of the programs specified in subparagraph c. above.

Status. By the Order Granting Motion for Approval of Job Credits and Motion for Clarification and/or Modification of Condition entered in this docket on February 8, 1994, the Commission approved 2.47 job credits earned pursuant to subparagraph a. and subparagraph c.(iii) and to be counted towards satisfaction of this Condition 1. These job credits were earned for payments and disbursements made prior to 1992.

Last year, in its annual progress report in this docket (dated October 18, 1993), HASEKO reported activity during calendar year 1992 which may earn an additional 6.22 job credits.

For disbursements made during calendar year 1993, HASEKO will be seeking approval of up to 1.21 job credits. These credits sought fall within subparagraph a. of Condition 1. Exhibit V indicates in detail the number of hours paid for by HASEKO and its affiliates to the various vendors, and translates these into man-years and job credits.

The jobs upon which these job credits are based were generated by the Ewa Marina Community Development and also by several non-tourism related projects being developed by local affiliates of HASEKO. The non-tourism related projects being developed by HASEKO's local affiliates which have been included in these motions for job credits include:

a. <u>Keeaumoku Office/Retail Project.</u> This is a leasehold office/retail project being developed at Makaloa, Keeaumoku, and Rycroft Streets in Honolulu. It is anticipated that this project will contain at least 400,000 square feet of retail space and at least 135,000 square feet of office space. Structurally connected to the Keeaumoku Project and included, for purposes of reporting job credits earned, in the account of the Keeaumoku Project is the Sheridan Residential Condominium Project. In 1991, the land lease for the Keeaumoku Project and fee simple title for the Sheridan Project were obtained. Conceptual design work for the buildings and preliminary marketing has begun.

Under consultation with the State Department of Health (DOH), 23 underground storage tanks were removed from the site as well as approximately 2,300 cubic yards of contaminated soil surrounding those tanks. Approval of completion of soil clean-up was issued by DOH in February, 1994.

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> b. <u>Beretania Condominium Project.</u> This fee simple residential project located on South Beretania Street in Honolulu includes 34 residential units. ertificate of occupancy was issued by the City Building Department in December,

c. <u>Pu'uhonua Projec</u> Located in North Kona on the Island of Hawaii, l development\$project encompasses approximately 143 acres.\$ Phase I of the project was completed and sold in 1990. In 1991, a request for zone change to facilitate Phase II of the development was approved by the Hawaii County Council. A new well for this project, Keopu Well (State well No. 3957-01) was drilled and is being maintained by the developer.

Pursuant to subparagraph d. of this Condition 1, HASEKO will file a motion for approval of these job credits, as well as job credits earned previously but not yet approved, at a later time to be mutually agreeable to HASEKO and OSP.

Condition 2³

As Petitioner has volunteered to ameliorate the anticipated social impacts of the project by the conveyance of its 9.4-acre beachfront land to the City and County of Honolulu pursuant to the terms of the Unilateral Agreement and Declaration for Conditional Zoning dated November 29, 1993, Petitioner\$may convey such property in lieu of the golf course play provision as set forth hereinafter.

If Petitioner does not convey its 9.4-acre beachfront land to the City and County of Honolulu pursuant to the Unilateral Agreement and Declaration for Conditional Zoning dated November 29, 1993, Petitioner shall make available adequate golf tee times (no less than 40 percent of the total tee times) at affordable rates for public play by Hawaii residents based on prevailing rates for public play at privately owned golf courses. This condition may be fully satisfied by the development by Petitioner of an 18-hole public play course within and/or outside the Petition Area acceptable to the Office of State Planning.

³As amended by the May 3, 1994 Order Granting Motion for Relief From and/or Modification of Condition No. 2 of the Decision and Order Entered on October 17, 1990.

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