

SUMMARY OF PETITIONER'S REQUEST FOR APPROVAL OF JOB CREDITS

| | Condition 1 | | | TOTALS |
|--|---------------|---------------|---------------|---------------|
| | 1.a. | 1.b. | 1.c. | |
| Job Credits Reported in Annual Reports: | 378.45 | 229.06 | 136.76 | 744.28 |
| Less: Construction Job Credits Max: | (140.95) ** | | | (140.95) |
| Less: Job Credits Previously Approved: | (1.37) *** | | (1.10) *** | (2.47) |
| Less: Training Job Credits Withdrawn: | | | (28.10) **** | (28.10) |
| TOTAL JOB CREDITS SUBMITTED FOR APPROVAL: | 236.13 | 229.06 | 107.56 | 572.75 |

* Job Credits Reported in Annual Report: Total job credits reported is 742.67; includes 2.47 job credits that were previously reported and approved; and 740.20 job credits report for the periods 1992 to 2019.

** Maximum Construction Job Credits Allowed: Condition 1.a. limits the number of Construction Job Credits to 25% of the total job credit requirement. The City & County Unilateral Agreement limits the number of hotel/condominium units that can be constructed to 950 units, and therefore the maximum number of Construction Job Credits that can be claimed is 237.50 job credits (950 x 25% = 237.50). Therefore, although Petitioner reported 377.17 Construction Job Credits in its Annual Status Reports, the maximum number it can claim is 237.50.

*** Previously Approved Job Credits: On February 8, 1994, the LUC approved 1.37 Construction Job Credits and 1.10 Training Job Credits for the reporting year 1991.

**** Training Job Credits Withdrawn: Petitioner has subsequently reviewed the contribution that were paid and reported in Exhibit "5" and has been unable to verify the job training or education purposes of certain contributions. As such, Petitioner wishes to withdraw those contributions, equating to 28.10 Training Job Credits.

BREAKDOWN OF JOB CREDITS PER REPORTING YEAR

| Year* | Condition 1 | | | TOTALS |
|--|-----------------|---------------|----------------|-----------------|
| | 1.a. | 1.b. | 1.c. | |
| 1991 | 1.37 | - | 1.10 | 2.47 |
| 1992 | 4.02 | - | 2.20 | 6.22 |
| 1993 | 1.68 | - | 1.82 | 3.50 |
| 1994 | 1.56 | - | 0.85 | 2.41 |
| 1995 | 0.83 | - | 0.32 | 1.16 |
| 1996 | 0.66 | - | 0.04 | 0.70 |
| 1997 | 1.30 | - | 0.02 | 1.32 |
| 1998 | 6.73 | - | 0.02 | 6.75 |
| 1999 | 8.89 | - | 0.22 | 9.11 |
| 2000 | 7.38 | - | 0.26 | 7.64 |
| 2001 | 7.74 | - | 0.17 | 7.91 |
| 2002 | 9.03 | - | 0.25 | 9.28 |
| 2003 | 15.63 | - | 0.46 | 16.09 |
| 2004 | 21.12 | 124.07 ** | 4.10 | 149.29 |
| 2005 | 23.32 | - | 4.72 | 28.04 |
| 2006 | 28.90 | 45.33 *** | 22.74 | 96.97 |
| 2007 | 26.25 | - | 7.72 | 33.97 |
| 2008 | 29.50 | 30.00 **** | 5.13 | 64.63 |
| 2009 | 18.23 | - | 10.64 | 28.87 |
| 2010 | 23.27 | - | 8.35 | 31.62 |
| 2011 | 20.93 | - | 4.55 | 25.48 |
| 2012 | 15.73 | - | 21.65 | 37.38 |
| 2013 | 21.96 | - | 35.60 | 57.56 |
| 2014 | 23.35 | - | 1.24 | 24.59 |
| 2015 | 18.18 | - | 0.52 | 18.70 |
| 2016 | 18.02 | - | 0.61 | 18.63 |
| 2017 | 15.68 | - | 0.66 | 16.34 |
| 2018 | 5.91 | - | 0.48 | 6.39 |
| 2019 | - | 29.66 ***** | - | 29.66 |
| 2020 | 1.29 | - | 0.32 | 1.61 |
| TOTAL JOB CREDITS REPORTED:* | 378.45 | 229.06 | 136.76 | 744.28 |
| LESS JOB CREDITS ALLOWED IN CONDITION 1.a.: | (140.95) | | | (140.95) |
| ADJUSTED FOR MAX. CONSTRUCTION JOB CREDITS ALLOWED: | 237.50 | 229.06 | 136.76 | 603.32 |
| LESS JOB CREDITS PREVIOUSLY APPROVED: | (1.37) | - | (1.10) | (2.47) |
| LESS JOB CREDITS WITHDRAWN: | - | - | (28.10) | (28.10) |
| TOTAL JOB CREDITS SUBMITTED FOR APPROVAL: | 236.13 | 229.06 | 107.56 | 572.75 |

* Job Credits for each year are reported in Petitioner's Annual Reports filed the following year.

** Facility Job Credits - Ewa Pointe Market Place

17,725 SF Office space = 88.62 Facility Job Credits

17,725 SF Retailing space = 35.45 Facility Job Credits

*** Facility Job Credits - Seagull School preschool

13,598 SF Day-Care space = 45.33 Facility Job Credits

**** Facility Job Credits - Hoakalei Country Club Golf Course

30 actual jobs created

***** Facility Job Credits - Hoakalei Country Club Clubhouse

29,656 SF Recreation and Other Activity space = 29.66 Facility Job Credits