



SAROFIM REALTY ADVISORS

June 24, 2020

Mr. Jonathan Scheuer, Chair
State of Hawai'i Land Use Commission
State of Office Tower
Leiopapa A Kamehameha
235 South Beretania Street, Room 406
Honolulu, Hawai'i 96813

RE: Kaonoulu Ranch; Docket No. A94-706

Chair Scheuer and Land Use Commissioners,

On behalf of Piilani Promenade North, LLC and Piilani Promenade South, LLC (Piilani), I wanted to communicate to you that we understand the severe economic impacts to the State of Hawai'i and the County of Maui due to the coronavirus pandemic. We want to assure the Land Use Commission that we are unwavering in our support of the development of our property in Kihei.

Piilani is committed to the local Maui communities and wants the Land Use Commission to know our project is and will continue to be "shovel ready". Piilani has owned the property for 10 years, is financially secure and is anxious to see the subdivision improvements and future development begin to benefit the Maui communities at a time when it is needed the most by providing jobs during record unemployment; increased spending by local business; and added tax revenues which will benefit the State and County.

We appreciate the effort and the time the Land Use Commission has expended on this docket and are optimistic the current hearing results in a favorable determination, so progress on this land can commence.

Sincerely,

Scott Fitzgerald
CEO

Sarofim Realty Advisors
Manager of Piilani Promenade North, LLC and Piilani Promenade South, LLC

Cc: ✓ Daniel E. Orodener
Executive Officer, State Land Use Commission

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LAND USE COMMISSION
STATE OF HAWAII



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