

KULA NEI PARTNERS LLC
2697 Waiomao Road
Honolulu, HI 96816
73-4529 Kohanaiki Road #8
Kailua-Kona, HI 96740

LAND USE COMMISSION
STATE OF HAWAII

2019 FEB 11 A 9:05

SUBJECT: ANNUAL REPORT 2014
THE SHOPOFF GROUP DBA KULA NEI PARTNERS LLC
DOCKET NO. A06-770

DEVELOPMENT STATUS OF THE PETITIONED AREA

KNP acquired ownership of the petitioned area in late 2014 and therefore is unaware of any efforts the previous owner, Central Pacific Bank, has made to further the development status of the petitioned area.

COMPLIANCE WITH CONDITION NO 24

KNP acquired the Petitioned area of the subject docket via Limited Warranty Deed from Central Pacific Bank on December 9, 2014 and is the successor entity to TSG Kula Nei, L.P. who in conjunction with Springbrook Investments, L.P. where the former owners of the petitioned area. The transaction was recorded in the Bureau of Conveyances on December 15, 2014.

Since KNP acquired the petitioned area in late 2014, KNP is unaware of any efforts the previous ownership, Central Pacific Bank, has made to comply with all other conditions.

Sincerely,



Robert E. Lee
Co-Manager, Kula Nei Partners LLC

Cc: Kula Nei Partners LLC (Honolulu