H2R, LLC

STATE OF HAWAII

October 9, 2018

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Daniel E. Orodenker, Executive Officer State of Hawai'i Land Use Commission Department of Business, Economic Development & Tourism P.O. Box 2359 Honolulu, Hawai'i 96804-2359

Ref:LUC Docket No. A97-721 Makena ResortSubject:Notice of Sale of Property

Dear Mr. Orodenker:

We are writing to inform your office that ownership of property identified as TMK (2)2-1-005:085 (27.825 acres) was recently transferred from Hawaii Development LLC to H2R, LLC as of October 1, 2018. The 27.825-acre property is one of a number of parcels within the Makena Resort area that were included in the subject docket.

This notification is being provided pursuant to Condition No. 16 of the Findings of Fact, Conclusions of Law, and, Decision and Order dated February 19, 1998 as amended by the Land Use Commission on September 7, 2012:

16. Petitioner shall give notice to the Commission of any intent to sell, lease, assign, place in trust, or otherwise voluntarily alter the ownership interests in the Property, prior to development of the Property.

Should you have any questions or require additional information, please do not hesitate to contact Brian Ige of my office at (808) 244-1500.

Very truly yours, H2R, LLC

Everett Dowling

cc: County of Maui Department of Planning Mr. Trent Moore, Hawaii Development LLC Yukino Uchiyama, Munekiyo Hiraga