

WAIKOLOA HIGHLANDS SUBDIVISION - Increment II

Progress Billing No.	Invoice Date	Scope of Work		Total Invoice Amount / Amount Paid	% of cumulative work completed
		Survey	Engineering / Planning		
1	02/17/06	\$1,500	\$1,850	\$3,350	0%
2	03/17/06	\$4,500	\$1,300	\$5,800	1%
3	07/20/06		\$8,900	\$8,900	2%
4	08/16/06	\$113,805	\$33,610	\$147,415	18.11%
5	02/14/07		\$87,822	\$87,822	33.4%
6	04/18/07		\$41,328	\$41,328	37.9%
7	05/17/07		\$38,351.25	\$36,351.25	42.1%
8	06/19/07		\$10,332	\$10,332	43.2%
9	07/18/07		\$5,166	\$5,166	43.8%
10	10/17/07		\$24,705	\$24,705	46.5%
11	11/16/07		\$10,332	\$10,332	46.6%
12	02/14/08	\$3,555		\$3,555	48%
TOTAL		\$123,360	\$262,696.25	\$385,056.25	48%

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

February 17, 2006

SENT FEB 17 2006

FILE COPY

Mr. Stefan Maratirobian
Vitoil Corporation
120 Aspen Oak Lane
Glendale, CA 91207

Job No. I-20580-01 GMT
Invoice No.: 49154

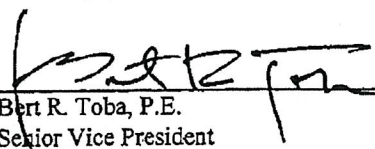
Invoice for professional services rendered.

Project: Waikoloa Highlands Golf Estates Subdivision (Increment 2)
Period Ended: 1/31/06
Billing No.: 1

		Contract	Percent	Amount	Less	Amount
		Amount	Complete	Earned	Previous	Earned
				to Date	Invoices	This Invoice
1	Surveying Services	\$299,000	0%	\$0	\$0	\$0
2	Engineering Services	\$469,000	0.39%	\$1,850	\$0	\$1,850
3	Concept Design	\$6,000	25%	\$1,500	\$0	\$1,500
TOTAL		\$774,000	0%	\$3,350	\$0	\$3,350

AMOUNT DUE THIS INVOICE \$3,350

I hereby certify that the above billing is correct and just
and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

March 17, 2006

FILE COPY

Mr. Stefan Maratirobian
Vitoil Corporation
120 Aspen Oak Lane
Glendale, CA 91207

SENT MAR 20 2006

Job No. I-20580-01 GMT
Invoice No.: 49308

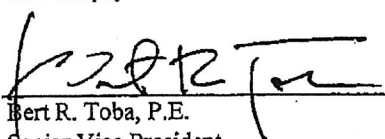
Invoice for professional services rendered.

Project: Waikoloa Highlands Golf Estates Subdivision (Increment 2)
Period Ended: 2/28/06
Billing No.: 2

Task	Contract Amount	Percent Complete	Amount Earned to Date	Amount Previously Billed	Amount Earned This Invoice
1 Surveying Services	\$299,000	0%	\$0	\$0	\$0
2 Engineering Services	\$469,000	0.67%	\$3,150	\$1,850	\$1,300
3 Concept Design	\$6,000	100%	\$6,000	\$1,500	\$4,500
TOTAL	\$774,000	1%	\$9,150	\$3,350	\$5,800

AMOUNT DUE THIS INVOICE **\$5,800**

I hereby certify that the above billing is correct and just
and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

July 20, 2006

SENT JUL 20 2006

Mr. Stefan Maratirobian
Vitoil Corporation
120 Aspen Oak Lane
Glendale, CA 91207

Job No. I-20580-01 GMT
Invoice No. 50173

FILE COPY

Invoice for professional services rendered.

Project: Waikoloa Highlands Golf Estates Subdivision (Increment 2)
Period Ended: 6/30/06
Billing No.: 3

		Contract Amount	Percent Complete	Amount Earned to Date	Amount Previously Billed	Amount Earned This Invoice
1	Surveying Services	\$299,000	0%	\$0	\$0	\$0
2	Engineering Services	\$469,000	2.57%	\$12,050	\$3,150	\$8,900
3	Concept Design	\$6,000	100%	\$6,000	\$6,000	\$0
TOTAL		\$774,000	2%	\$18,050	\$9,150	\$8,900

AMOUNT DUE THIS INVOICE \$8,900

I hereby certify that the above billing is correct and just
and that payment therefor has not been received.

Bert R. Toba, P.E.
Senior Vice President

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

August 16, 2006

SENT AUG 21 2006

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 50295

Mr. Stefan Martirosian
VITOL Corporation
120 Aspen Oak Lane
Glendale, CA 91207

FILE COPY

Progress Billing No.: 2
Billing Period Ended: 7/31/06

Project: Waikoloa Highlands Golf Estates Subdivision - Phase 2
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	0.00%	\$0.00	\$0.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	30.00%	\$113,805.00	\$0.00	\$113,805.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.00%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	0.00%	\$0.00	\$0.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.00%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	5.00%	\$51,660.00	\$18,050.00	\$33,610.00
E.	Electrical Construction Documents	\$71,550.00	0.00%	\$0.00	\$0.00	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.00%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	18.11%	\$165,465.00	\$18,050.00	\$147,415.00

Current Amount Earned:
Reimbursable Expenses

\$147,415.00
\$0.00

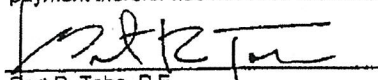
Subtotal:
4.166% G.E. Tax:

\$147,415.00
\$6,141.31

TOTAL AMOUNT DUE THIS MONTH:

\$153,556.31

I certify that the above is correct and that
payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rm.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

February 14, 2007

SENT FEB 15 2007

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 51290

Mr. Stefan Martirosian
VITOIL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY

Progress Billing No.: 5
Billing Period Ended: 1/31/07

Project: **Waikoloa Highlands Golf Estates Subdivision - Phase 2**
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	0.0%	\$0.00	\$0.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	37.0%	\$191,142.00	\$103,320.00	\$87,822.00
E.	Electrical Construction Documents	\$71,550.00	0.0%	\$0.00	\$0.00	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	33.4%	\$304,947.00	\$217,125.00	\$87,822.00

Current Amount Earned:
Reimbursable Expenses

\$87,822.00
\$0.00

TOTAL AMOUNT DUE THIS MONTH:

\$87,822.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice (dated February 14, 2007), you will receive a discount of 5% or \$4,391.10 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$83,430.90 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

April 18, 2007

SENT APR 20 2007

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 51624

Mr. Stefan Martirosian
VITOL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY

Progress Billing No.: 6
Billing Period Ended: 3/31/07

Project: **Waikoloa Highlands Golf Estates Subdivision - Phase 2**
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 15

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	0.0%	\$0.00	\$0.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	45.0%	\$232,470.00	\$191,142.00	\$41,328.00
E.	Electrical Construction Documents	\$71,550.00	0.0%	\$0.00	\$0.00	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	37.9%	\$346,275.00	\$304,947.00	\$41,328.00

Current Amount Earned:
Reimbursable Expenses

\$41,328.00
\$0.00

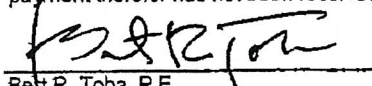
TOTAL AMOUNT DUE THIS MONTH:

\$41,328.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice (dated April 18, 2007), you will receive a discount of 5% or \$2,066.40 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$39,261.60 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Brett R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rm.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

May 17, 2007

Mr. Stefan Martirosian
VITOL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

SENT MAY 17 2007
FILE COPY

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 51782

Progress Billing No.: 7
Billing Period Ended: 4/30/07

Project: Waikoloa Highlands Golf Estates Subdivision - Phase 2
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	0.0%	\$0.00	\$0.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	50.0%	\$258,300.00	\$232,470.00	\$25,830.00
E.	Electrical Construction Documents	\$71,550.00	17.5%	\$12,521.25	\$0.00	\$12,521.25
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	42.1%	\$384,626.25	\$346,275.00	\$38,351.25

Current Amount Earned:
Reimbursable Expenses

\$38,351.25
\$0.00

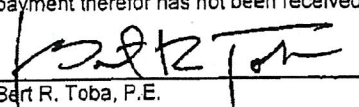
TOTAL AMOUNT DUE THIS MONTH:

\$38,351.25

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice (dated May 17, 2007), you will receive a discount of 5% or \$1,917.56 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$36,433.69 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

June 19, 2007

SENT JUN 21 2007

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 52043

Mr. Stefan Martirosian
VITOIL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY

Progress Billing No.: 8
Billing Period Ended: 5/31/07

Project: **Waikoloa Highlands Golf Estates Subdivision - Phase 2**
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	0.0%	\$0.00	\$0.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	52.0%	\$268,632.00	\$258,300.00	\$10,332.00
E.	Electrical Construction Documents	\$71,550.00	17.5%	\$12,521.25	\$12,521.25	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	43.2%	\$394,958.25	\$384,626.25	\$10,332.00


Current Amount Earned: \$10,332.00
Reimbursable Expenses: \$0.00

TOTAL AMOUNT DUE THIS MONTH: \$10,332.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice dated June 19, 2007, you will receive a discount of 5% or \$516.60 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$9,815.40 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

July 16, 2007

Mr. Stefan Martirosian
VITOIL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY
SENT JUL 17 2007

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 52236

Progress Billing No.: 9
Billing Period Ended: 6/30/07

Project: Waikoloa Highlands Golf Estates Subdivision - Phase 2
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	0.0%	\$0.00	\$0.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	53.0%	\$273,798.00	\$268,632.00	\$5,166.00
E.	Electrical Construction Documents	\$71,550.00	17.5%	\$12,521.25	\$12,521.25	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	43.8%	\$400,124.25	\$394,958.25	\$5,166.00

Current Amount Earned: \$5,166.00
Reimbursable Expenses: \$0.00

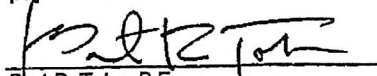
TOTAL AMOUNT DUE THIS MONTH:

\$5,166.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice dated July 16, 2007, you will receive a discount of 5% or \$258.30 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$4,907.70 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

October 17, 2007

SENT OCT 17 2007

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 52673

Mr. Stefan Martirosian
VITOL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY

Progress Billing No.: 10
Billing Period Ended: 9/30/07

Project: Waikoloa Highlands Golf Estates Subdivision - Phase 2
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	60.0%	\$9,207.00	\$0.00	\$9,207.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	56.0%	\$289,296.00	\$273,798.00	\$15,498.00
E.	Electrical Construction Documents	\$71,550.00	17.5%	\$12,521.25	\$12,521.25	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	46.5%	\$424,829.25	\$400,124.25	\$24,705.00

Current Amount Earned:
Reimbursable Expenses

\$24,705.00
\$0.00

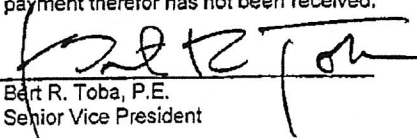
TOTAL AMOUNT DUE THIS MONTH:

\$24,705.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice dated 10/17/07, you will receive a discount of 5% or \$1,235.25 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$23,469.75 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bart R. Toba, P.E.
Senior Vice President

HTT: ko

420 Waiakamilo Road
Suite 411
Honolulu Hawaii 96817-4950
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

November 16, 2007

Mr. Stefan Martirosian
VITOIL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY

SENT NOV 15 2007

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 52884

Progress Billing No.: 11
Billing Period Ended: 10/31/07

Project: Waikoloa Highlands Golf Estates Subdivision - Phase 2
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	80.0%	\$71,100.00	\$71,100.00	\$0.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	60.0%	\$9,207.00	\$9,207.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	58.0%	\$299,628.00	\$289,296.00	\$10,332.00
E.	Electrical Construction Documents	\$71,550.00	17.5%	\$12,521.25	\$12,521.25	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	47.6%	\$435,161.25	\$424,829.25	\$10,332.00

Current Amount Earned:
Reimbursable Expenses

\$10,332.00
\$0.00

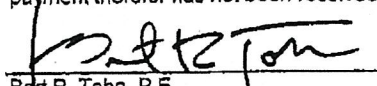
TOTAL AMOUNT DUE THIS MONTH:

\$10,332.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice dated 11/16/07, you will receive a discount of 5% or \$516.60 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$9,815.40 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko

2024 N. King Street
Suite 200
Honolulu, Hawaii 96819-3470
Telephone 808 842 1133
Fax 808 842 1937
eMail rmtowill@hawaii.rr.com



R. M. TOWILL CORPORATION
SINCE 1930

Planning
Engineering
Environmental Services
Photogrammetry
Surveying
Construction Management

February 14, 2008

SENT FEB 19 2008

RMTC Job No.: 1-20580-01 HTT
Invoice No.: 53498

Mr. Stefan Martirosian
VITOIL Corporation
431 N. Brand Bl., Suite 201
Glendale, CA 91203

FILE COPY

Progress Billing No.: 12
Billing Period Ended: 1/31/08

Project: Waikoloa Highlands Golf Estates Subdivision - Phase 2
At Waikoloa, South Kohala, Hawaii
Tax Map Key: (3) 6-8-02: 16

Total Lump Sum Fee: \$913,635.00

Item No.	Description of Work	Contract Amount	% Complete	Total Amt Earned	Prior Amt Billed	Current Amt Due
1.	Surveying Services					
A.	Field Survey	\$88,875.00	84.0%	\$74,655.00	\$71,100.00	\$3,555.00
B.	Subdivision Mapping	\$189,675.00	22.5%	\$42,705.00	\$42,705.00	\$0.00
2.	Engineering and Planning Services					
A.	Meetings and Coordination	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
B.	Drainage Study	\$15,345.00	60.0%	\$9,207.00	\$9,207.00	\$0.00
C.	NPDES Permit Application	\$10,800.00	0.0%	\$0.00	\$0.00	\$0.00
D.	Subdivision Construction Documents	\$516,600.00	58.0%	\$299,628.00	\$299,628.00	\$0.00
E.	Electrical Construction Documents	\$71,550.00	17.5%	\$12,521.25	\$12,521.25	\$0.00
F.	Miscellaneous Expenses	\$10,395.00	0.0%	\$0.00	\$0.00	\$0.00
Totals:		\$913,635.00	48.0%	\$438,716.25	\$435,161.25	\$3,555.00

Current Amount Earned: \$3,555.00
Reimbursable Expenses: \$0.00

TOTAL AMOUNT DUE THIS MONTH: \$3,555.00

The amount of this invoice is due upon receipt. If the Total Amount Due is paid within 60 days of this invoice dated 2/14/08, you will receive a discount of 5% or \$177.75 on the amount due for Fees and General Excise Tax.

The Total Amount Due and Owing, including discount, will be \$3,377.25 if paid within 60 days.

I certify that the above is correct and that payment therefor has not been received.


Bert R. Toba, P.E.
Senior Vice President

HTT: ko