

EXHIBIT C

**VERIFICATION OF OWNERSHIP
BY TITLE GUARANTY OF HAWAII**

LAND USE COMMISSION
STATE OF HAWAII

2018 JUL 27 P 12:09



TITLE GUARANTY OF HAWAII 2018 JUL 27 P 12: 09

Established in 1896

July 24, 2018

Mr. Jacob L Garner
Cades Schutte LLP
1000 Bishop Street, Suite 1200
Honolulu, Hawaii 96813

Reference: Kualoa Ranch, Inc.

Order No. 201827875

Tax Map Keys: (1) 4-9-002-Por. 001, 4-9-004-Por. 002, 4-9-005-Por. 001, 5-1-001-Por. 001,
5-1-004-Por. 001, 5-1-007-Por. 001, 5-1-001-016 & 5-1-001-025

File No. 1827875

LIMITED LETTER REPORT
Maximum Liability Limited to
\$3,500.00

In accordance with your request, Title Guaranty of Hawaii, LLC, has made a search of the Circuit Court of the First Circuit, the Office of the Registrar of Conveyances, and the Office of the Real Property Tax Assessment Division of the City and County of Honolulu, regarding the properties listed in Exhibit "A" attached hereto. Our search indicates that the owner is as follows (subject to the limitation in Exhibit "A"):

KUALOA RANCH, INC.,
a Hawaii corporation

This report is dated as of July 16, 2018 at 8:00 a.m.

Sincerely,

A handwritten signature in cursive script that reads "Joanna Kaalele".

Joanna Kaalele
Senior Title Abstractor
Historic Title Services

gmo

EXHIBIT "A"

**KUALOA RANCH, INC.
SELECTED OAHU PROPERTIES**

LAND USE COMMISSION
STATE OF HAWAII

2018 JUL 27 P 12: 09

ITEM A:

The lands described below having been acquired by Kualoa Ranch, Inc., a Hawaii corporation, by Deed dated November 24, 1980, recorded in Liber 15161 at Page 1, from Nora Swanzy Bennett, Rosamond Swanzy Morgan, Francis Swanzy Morgan, J. Patricia Morgan Swenson and Richard Swanzy Morgan, as successors in interest to the devisees under the Last Will and Testament of Gerrit P. Judd, deceased, duly admitted to probate on August 14, 1873, as appears in Probate Number 497, Circuit Court of the First Circuit Court and as successors in interest to the devisees under the Last Will and Testament of Charles H. Judd, deceased, duly admitted to probate on May 29, 1890, as appears in Probate Number 2671, Circuit Court of the First Circuit Court, State of Hawaii, EXCLUDING therefrom and subject to any claims as to other parcels, including but not limited to kuleana parcels, if any, which may be within the tax map keys listed below:

1. TMK: 4-9-002-001 (portion) - Ahupuaa of Hakipuu
2. TMK: 4-9-004-002 (portion) - Land of Kualoa
3. TMK: 4-9-005-001 (portion) - Land of Kualoa
4. TMK: 5-1-001-001 (portion) - Ahupuaa of Kaaawa
5. TMK: 5-1-004-001 (portion) - Ahupuaa of Kaaawa
6. TMK: 5-1-007-001 (portion) - Ahupuaa of Kaaawa

ITEM B:

The land described below having been acquired by Kualoa Ranch, Inc., a Hawaii corporation, by Deed dated November 22, 1986, recorded in Liber 20075 at Page 624, from Watson Tempa Marshall:

1. TMK: 5-1-001-016 – situate at Kaaawa, District of Koolauloa, City and County of Honolulu, State of Hawaii.

ITEM C:

The land described below having been acquired by Kualoa Ranch, Inc., a Hawaii corporation, by Deed dated November 24, 1980, recorded in Liber 15161 at Page 1, from Nora Swanzy Bennett, Rosamond Swanzy Morgan, Francis Swanzy Morgan, J. Patricia Morgan Swenson and Richard Swanzy Morgan:

1. TMK: 5-1-001-025 - situate at Kaaawa, District of Kooalulua, City and County of Honolulu, State of Hawaii.