

MANELE GOLF COURSE: ECONOMIC BENEFITS

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The Manele Golf Course provides substantial economic benefits in four areas:

— Golf Course and Clubhouse

Green fees and purchases at the clubhouse (meals, clothes and golf items, and services) provide sales and jobs

— Operation of the Hotel at Manele (Four Seasons Resort Lāna‘i)

All or nearly all luxury resorts on the Neighbor Islands feature one or more golf courses to help attract guests. Parties having one or more golfers rent rooms, and purchase goods and services. In turn, the room rentals and purchases generate jobs.

— Resort-residential Homes, Development

At full development of the Manele project, resort-residential homes will front much of the Manele Golf Course. If there were no golf course, few if any homes would be developed and sold at Manele. Construction activity provides employment, and home sales generate revenues.

— Resort-residential Homes, Use

Once built, maintenance of the resort-residential homes, and the purchases of goods and services by full- time and part-time residents, provide sales and employment.

Economic benefits that are provided by the above, and which are made possible by the existing golf course, include but are not limited to increases in:

— Economic activity as measured by on-site and off-site sales.

— On-site and off-site jobs.

— Payroll.

— Tax revenues to the State and County (excise tax, personal income tax, transient accommodation tax, conveyance tax, property tax, etc.).