MEMORANDUM OF OPTION AGREEMENT
(Forest City Kunia Solar Power Project)

This Memorandum of Option Agreement (this "Memorandum") is made as of the 2nd day of August 2012, by and between ROBINSON KUNIA LAND LLC, a Hawaii limited liability company ("Optionor"), and FOREST CITY SUSTAINABLE RESOURCES, LLC, an Ohio limited liability company ("Optionee").

Recitals

A. Optionor is the owner of the property described on attached Exhibit A (the "Premises").

B. Optionor and Optionee entered into an Option Agreement ("Agreement") as of the date hereof (the "Effective Date"), with a term of twenty-four (24) calendar months from the Effective Date, together with extension rights, as described in the Agreement.

C. The parties desire to enter into this Memorandum which is to be recorded in order that third parties may have notice of the interest of Optionee in the Premises.

NOW, THEREFORE, in consideration of payments and covenants provided in the Agreement to be paid and performed by Optionee, Optionor hereby sells, transfers, conveys and grants unto Optionee and its permitted assigns, an exclusive and irrevocable option, as defined in the Agreement, to lease the Premises for the development, construction and operation of a solar power electricity generating project, as more particularly described in the Agreement. All of the terms, conditions,
provisions, and covenants of the Agreement are hereby incorporated into this Memorandum by reference as though fully set forth herein, and the Agreement and this Memorandum shall be deemed to constitute a single instrument or document. Should there be any inconsistency between the terms of this Memorandum and the Agreement, the terms of the Agreement shall prevail.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]
IN WITNESS HEREOF, the parties have executed this Memorandum as of the date set forth above.

OPTIONOR:

ROBINSON KUNIA LAND LLC, a Hawaii limited liability company

By CAROLINE J. ROBINSON LLC
   Its Manager

   By
   Its Manager
   William Walter

   By
   Its Manager
   Roger Paris Macarthur

OPTIONEE:

FOREST CITY SUSTAINABLE RESOURCES, LLC, an Ohio limited liability company

By: __________________________
   Name: _______________________
   Title: _________________________

By J. L. P. ROBINSON LLC
   Its Manager

   By
   Its Manager
   Clinton Banker

   By
   Its Manager
   John Morgan

   By
   Its Manager
   Dianne E. Robinson

WILLIAM W. PATY

WILLIAM RHETT TABER

ALLAN ZAWTOCKI

Trustees under the Will and of the Estate of Mark Alexander Robinson, deceased
   Its Manager
IN WITNESS HEREOF, the parties have executed this Memorandum as of the date set forth above.

OPTIONOR:
ROBINSON KUNIA LAND LLC, a Hawaii limited liability company
By CAROLINE J. ROBINSON LLC
Its Manager
By ____________________________
    Its Manager
By ____________________________
    Its Manager
By J. L. P. ROBINSON LLC
Its Manager
By ____________________________
    Its Manager
By ____________________________
    Its Manager
By ____________________________
    Its Manager

OPTIONEE:
FOREST CITY SUSTAINABLE RESOURCES, LLC, an Ohio limited liability company
By: ____________________________
    Name: Jon C. Wullenstrom
    Title: Vice President

WILLIAM W. PATY

WILLIAM RHETT TABER

ALLAN ZAWTOCKI

Trustees under the Will and of the Estate of Mark Alexander Robinson, deceased
Its Manager

3
STATE OF HAWAII

CITY AND COUNTY OF HONOLULU

On this 19th day of October, 2012, before me personally appeared William Walter, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Shelley Vogel
Notary Public, State of Hawaii

Print Name: Shelley Vogel
My commission expires: 11/19/2014

Document Date: 8/2/12  # of Pages: 12
Notary Name: Shelley Vogel  1st Circuit
Doc. Description: Memorandum of Option Agreement (First City Kauai Solar Power Project)

Shelley Vogel  10-19-12
Notary Signature  Date

NOTARY CERTIFICATION
On this 18th day of October, 2012, before me personally appeared Roger Paris MacArthur, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Shelley Vogel
Notary Public, State of Hawaii

Print Name: Shelley Vogel
My commission expires: 11/19/2014

Document Date: 8-2-12
# of Pages: 13
Notary Name: Shelley Vogel
Doc. Description: Memorandum of option agreement (Forest City Kauia Solar Power Project)

Shelley Vogel 10-18-12
Notary Signature Date

NOTARY CERTIFICATION
STATE OF HAWAII

CITY AND COUNTY OF HONOLULU

On this 23rd day of October, 2017 before me personally appeared Clinton Basler, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Beverlee Robinson
Notary Public, State of Hawaii

Print Name: Beverlee Robinson
My commission expires: January 24, 2018

Document Date: 8/2/17  
Notary Name: Beverlee Robinson  
Doc. Description: Memorandum of Option  
Notary Signature: Beverlee Robinson 10/23/17

NOTARY CERTIFICATION
STATE OF HAWAII       
CITY AND COUNTY OF HONOLULU

On this 21st day of October, 2017 before me personally appeared John Morgan, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Beverlee Robinson
Notary Public, State of Hawaii

Print Name: Beverlee Robinson
My commission expires: January 24, 2016

Notary Certification

Document Date: 8/2/17
Notary Name: Beverlee Robinson
Doc. Description: Memorandum of Option Agmt (First City Keiki Solar Power Project)
Notary Signature: Beverlee Robinson 10/04/17

Date

1st Circuit
On this 24th day of October, 2017, before me personally appeared Dianne E. Robinson, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Beverlee Robinson
Notary Public, State of Hawaii

Print Name: Beverlee Robinson
My commission expires: January 24, 2018

Document Date: 8/2/17
# of Pages: 13
Notary Name: Beverlee Robinson
1st Circuit
Doc. Description: Memorandum of Date in Proof
(Your City, Kauai, 5 Col. Power Project)

Beverlee Robinson 10/24/17
Notary Signature Date

NOTARY CERTIFICATION
STATE OF HAWAII
CITY AND COUNTY OF HONOLULU

On this 24th day of October 2017, before me personally appeared William W. Patty, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Beverlee Robinson
Notary Public, State of Hawaii
Print Name: Beverlee Robinson
My commission expires: January 24, 2018

Document Date: 8/3/17
Notary Name: Beverlee Robinson
Doc. Description: Memorandum of Option Agreement
(Front City Kauai Solar Farm Project)

Beverlee Robinson 10/24/17
Notary Signature

NOTARY CERTIFICATION
STATE OF HAWAII  
CITY AND COUNTY OF HONOLULU  

On this 22nd day of October, 2017 before me personally appeared Wm. Rhett Taber, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Beverlee Robinson  
Notary Public, State of Hawaii  
Print Name: Beverlee Robinson  
My commission expires: January 24, 2016

Document Date: 8/2/12  
Notary Name: Beverlee Robinson  
# of Pages: 13  
1st Circuit  
Doc. Description: Memorandum of Opinion  
(Fruit City Kukui Solar Dover Project)  

Beverlee Robinson  
Notary Signature  
Date: 10/27/12

NOTARY CERTIFICATION
On this 23rd day of October, 2017, before me personally appeared Allen Zawlocki, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Beverlee Robinson
Notary Public, State of Hawaii
Print Name: Beverlee Robinson
My commission expires: January 24, 2016

Document Date: 8/2/15
Notary Name: Beverlee Robinson
# of Pages: 13
Notary Signature Date
Doc. Description: Memorandum of Option Agmt (Front City Kenia Solar Power Project)

BEVERLEE ROBINSON
Notary Public, State of Hawaii

NOTARY CERTIFICATION
STATE OF HAWAII

CITY AND COUNTY OF HONOLULU

On this 30 day of October, 2013, before me personally appeared Jon Wollenstrom, to me personally known, who, being by me duly sworn or affirmed, did say and acknowledge that such person executed the foregoing instrument as the free act and deed of such person, and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Olivia Federico
Notary Public, State of Hawaii

Print Name: Olivia Federico
My commission expires: 12/23/2012

Document Date: 8/2/2013
Notary Name: Olivia Federico
Doc. Description: Memorandum of Option Agreement

Olivia Federico 10/23/2013
Notary Signature Date

NOTARY CERTIFICATION
EXHIBIT A

LEGAL DESCRIPTION OR DEPICTION OF PREMISES

All of that certain parcel of land (being portion(s) of the land(s) described in and covered by Royal Patent 4486, Apana 1, Mahele Award 4 to Luluhiwalani and Royal Patent 4490, Land Commission Award 10747, Apana 9 to N. Namauu) situate, lying and being at Hoaeae & Waikele, Ewa, Oahu, State of Hawaii, being LOT B bearing Tax Key designation (1) 9-4-002-052, and containing an area of 161.023 acres, more or less.

BEING THE PREMISES ACQUIRED BY ROBINSON KUNIA LAND LLC BY THE FOLLOWING: