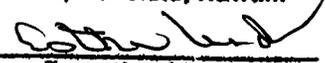


BEFORE THE LAND USE COMMISSION  
OF THE STATE OF HAWAI'I

In the Matter of the Petition of )  
MOANA CORPORATION )  
To Amend the Agricultural Land Use )  
District Boundary into the Urban )  
Land Use District For Approximately )  
457.54 Acres of Land Situated at )  
Poipu, Island of Kauai, State of )  
Hawai'i, TMK: 2-8-14: 05, 07, 08, )  
por. 19, 20, 21, 26-36; 2-8-15: 77; )  
2-8-29: 1-94 )

DOCKET NO. A76-418  
ORDER GRANTING  
WITHDRAWAL OF MOTION OF  
FIRST HAWAIIAN BANK TO  
STAY FURTHER PROCEEDINGS  
ON ORDER TO SHOW CAUSE

This is to certify that this is a true and correct  
copy of the document on file in the office of the  
State Land Use Commission, Honolulu, Hawaii.

JUN 27 1997 by   
Date Executive Officer

ORDER GRANTING WITHDRAWAL OF MOTION OF FIRST HAWAIIAN BANK  
TO STAY FURTHER PROCEEDINGS ON ORDER TO SHOW CAUSE

JUN 27 9 49 AM '97  
LAND USE COMMISSION  
STATE OF HAWAII

BEFORE THE LAND USE COMMISSION  
OF THE STATE OF HAWAI'I

|                                     |   |                          |
|-------------------------------------|---|--------------------------|
| In the Matter of the Petition of    | ) | DOCKET NO. A76-418       |
|                                     | ) |                          |
| MOANA CORPORATION                   | ) | ORDER GRANTING           |
|                                     | ) | WITHDRAWAL OF MOTION OF  |
| To Amend the Agricultural Land Use  | ) | FIRST HAWAIIAN BANK TO   |
| District Boundary into the Urban    | ) | STAY FURTHER PROCEEDINGS |
| Land Use District For Approximately | ) | ON ORDER TO SHOW CAUSE   |
| 457.54 Acres of Land Situated at    | ) |                          |
| Poipu, Island of Kauai, State of    | ) |                          |
| Hawai'i, TMK: 2-8-14: 05, 07, 08,   | ) |                          |
| por. 19, 20, 21, 26-36; 2-8-15: 77; | ) |                          |
| 2-8-29: 1-94                        | ) |                          |
| <hr/>                               |   |                          |

ORDER GRANTING WITHDRAWAL OF MOTION OF FIRST HAWAIIAN BANK  
TO STAY FURTHER PROCEEDINGS ON ORDER TO SHOW CAUSE

On May 30, 1997, Co-Petitioner First Hawaiian Bank, as Trustee of the Eric A. Knudsen Trust ("Knudsen Trust") filed a Motion Of First Hawaiian Bank To Stay Further Proceedings On Order To Show Cause ("Motion to Stay").

The Motion to Stay was filed in order to allow the parties and representatives of various Knudsen interests to continue discussions and negotiations, and arrive at a settlement regarding the principal issues which would be the subject of the Order to Show Cause. The Motion to Stay requests continuance of the hearing scheduled for June 12, 1997 to a date at least forty-five days later, (i.e., on or after July 28, 1997).

The Motion to Stay came before the Land Use Commission ("Commission") at its meeting on June 12, 1997, in Lihue, Kauai. Due to the approval of the Motion To Continue Hearing On Land Use Commission's Order To Show Cause filed by Sports Shinko (Kauai)

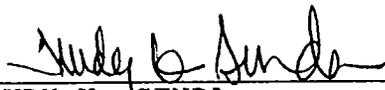
Co., Ltd. ("Motion to Continue") by the Commission, Knudsen Trust orally withdrew its Motion to Stay without prejudice.

The Commission, having considered the arguments presented by the parties and Intervenors, both written and oral, and having reviewed the entire record for the subject docket to date in regards to the Motion to Continue, and with good cause shown;

HEREBY GRANTS Knudsen Trust's oral motion to withdraw its Motion Of First Hawaiian Bank To Stay Further Proceedings On Order To Show Cause.

Dated: Honolulu, Hawai'i, June 27, 1997.

LAND USE COMMISSION  
STATE OF HAWAI'I

By   
TRUDY K. SENDA  
Chairperson and Commissioner

BEFORE THE LAND USE COMMISSION  
OF THE STATE OF HAWAI'I

In the Matter of the Petition of ) DOCKET NO. A76-418  
MOANA CORPORATION ) CERTIFICATE OF SERVICE  
To Amend the Agricultural Land Use )  
District Boundary into the Urban )  
Land Use District For Approximately )  
457.54 Acres of Land Situated at )  
Poipu, Island of Kauai, State of )  
Hawai'i, TMK: 2-8-14: 05, 07, 08, )  
por. 19, 20, 21, 26-36; 2-8-15: 77; )  
2-8-29: 1-94 )

CERTIFICATE OF SERVICE

I hereby certify that a copy of the Order Granting Withdrawal of Motion of First Hawaiian Bank to Stay Further Proceedings on Order to Show Cause was served upon the following by either hand delivery or depositing the same in the U. S. Postal Service by certified mail:

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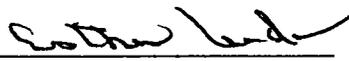
CERT. GRACE NIHEI KIDO, ESQ., Attorney for Knudsen Trusts  
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Baldwin-Knudsen Family Partnership  
5451 Wailaau Road  
Koloa, Hawaii 96756

DATED: Honolulu, Hawaii, this 27th day of June 1997.

  
\_\_\_\_\_  
ESTHER UEDA  
Executive Officer