

Maui R&T Partners LLC
Balance Sheet
As Of December 31, 2012

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	YTD Actual
ASSETS	
Cash	
FRB Checking 4199	61,030
FRB Money Market 5431	10,947
Bank of Hawaii - Checking 7102	9,944
Total Cash	81,921
Notes Receivable	
Accounts Receivable	11,387
Total Notes Receivable	11,387
Investments	
Work-in-process	25,557,182
Work-in-process II	9,726,324
Option Purchase Cost	2,614,600
Contra - Reclass to B/S Tax AJE	(2,625,198)
Contra - Interest Expensed	(3,058,167)
Contra - Other Expenses	(6,342)
Total Investments	32,208,399
Prepaid Expenses	
Accumulated Amortization	(2,835)
Organizational Costs - Intangible	10,598
Total Prepaid Expenses	7,763
Other Assets	
TOTAL ASSETS	32,309,470
LIABILITIES & PARTNERS CAPITAL	
Liabilities	
Accounts Payable	117,235
Accrued Interest - Haleakala	1,172,366
Accrued Interest - Pacific Rim Land	1,119,102
Loan Pay - Haleakala Ranch	4,000,000
Loan Pay - Pacific Rim Land	3,802,415
Loan Pay - Option Consideration Note	1,845,600
Loan - ASB	2,424,569
Total Liabilities	14,481,288
PARTNERS CAPITAL	
Capital	(18,383,711)
Income/(Loss)	(555,529)
Total Partners Capital	17,828,182

EXHIBIT " 14 "

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YTD Actual

TOTAL LIAB & PARTNERS CAPITAL

32,309,470

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Income Statement

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For the 12 Months Ending December 31, 2012

	3 Months Ended Dec 31, 2012	Percent	Year to Date as of Dec 31, 2012	Percent
INCOME				
Rental Income	41,426		98,689	
Taxes	1,220		1,220	
Well Water Income	(295)		(295)	
TOTAL INCOME	42,350		99,613	
Cost of Sales				
EXPENSES				
Accounting	42		42	
SUB-TOTAL EXPENSES	42		42	
Interest Expense - Haleakala Ranch	83,748		334,990	
Interest Expense - Pacific Rim Land	80,028		320,112	
OTHER INCOME AND EXPENSE				
Interest Income	0		2	
TOTAL OTHER INCOME AND EXPENSE	(163,775)		(655,101)	
NET INCOME	(121,467)		(555,529)	