

I hereby certify that this is
a true copy from the records
of the Bureau of Conveyances,
as



Registrar of Conveyances
Assistant Registrar, Land Court
State of Hawaii

Doc A-50810528

November 29, 2013 8:02 AM

LAND COURT SYSTEM

REGULAR SYSTEM

AFTER RECORDATION: RETURN BY MAIL () PICK UP (X)

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Honolulu, Hawai'i 96813
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Attention: Benjamin M. Matsubara

2013 NOV 29 A 8:29
LAND USE COMMISSION
STATE OF HAWAII

TITLE OF DOCUMENT: NOTICE OF IMPOSITION OF CONDITIONS BY
THE LAND USE COMMISSION

Total Pages: 5

NOTICE OF IMPOSITION OF CONDITIONS BY THE LAND USE COMMISSION

KNOW ALL PERSONS BY THESE PRESENTS:

Please take notice that Maui R&T Partners, LLC ("Petitioner") and Haleakala Ranch, in the State Land Use Commission ("Commission") Docket No. A10-787, for the reclassification of approximately 253.05 acres of land situated in Kihei, Island of Maui, State of Hawai'i, more particularly identified as Tax Map Key Nos. 2-2-24: 16 and 17



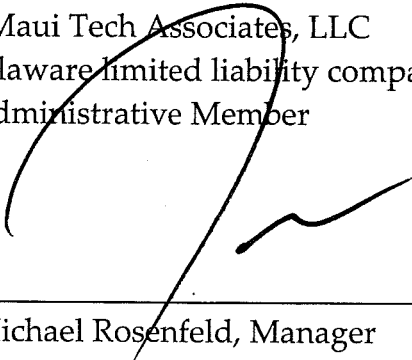
and 2-2-02: por. 84 ("Petition Area"), and does hereby state and declare that the Commission, by its Findings of Fact, Conclusions of Law, and Decision and Order filed November 22, 2013, reclassified approximately 253.05 acres of the Petition Area under Docket No. A10-787, from the State Land Use Agricultural District to the State Land Use Urban District ("Property") subject to a number of conditions imposed on the reclassified Property. Said conditions shall run with the land and shall be set forth in the Declaration of Conditions to be subsequently recorded at the Bureau of Conveyances of the State of Hawai'i pursuant to Commission Rule § 15-15-92.

This Notice of Imposition of Conditions by the Commission shall be superseded upon the recordation at the Bureau of Conveyances of the said Declaration of Conditions setting forth the conditions imposed by the Commission in Docket No. A10-787.

Dated: Honolulu, Hawai'i, November 26, 2013.

Maui R&T Partners, LLC
A Delaware limited liability company,

By: Maui Tech Associates, LLC
A Delaware limited liability company,
Its Administrative Member

By: 
Michael Rosenfeld, Manager

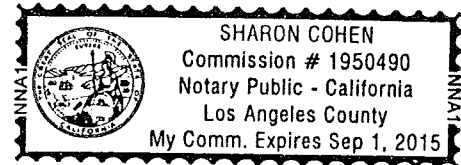
State of California
County of Los Angeles

On November 26, 2013 before me, Sharon Cohen, a Notary Public personally appeared Michael Rosenfeld who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Sharon Cohen (Seal)



Haleakala Ranch

By Don Young
DON YOUNG
Its President

By J. Scott Meindell
J. SCOTT MEINDELL
Its VICE PRESIDENT ; GENERAL MGR.

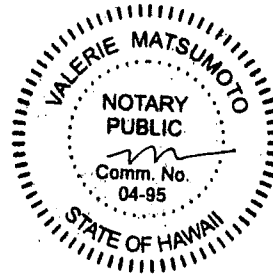
STATE OF HAWAII)
) ss:
CITY & COUNTY OF HONOLULU)

On this 26 day of NOVEMBER, 2013, before me personally appeared DON YOUNG and J. SCOTT MEIDELL, to me known, who, being by me duly sworn, did say that they are the PRESIDENT and VICE PRESIDENT + GENERAL MANAGER of HALEAKALA RANCH, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Valerie Matsumoto

Name: Valerie Matsumoto
Notary Public, State of Hawai'i

My Commission Expires: FEB 29 2016



STATE OF HAWAII NOTARY CERTIFICATION

Doc. Description: Notice of Imposition of Conditions by the Land Use Commission

Date of Document: NOT DATED AT TIME # Pages: 5

Date of Notarization: NOV. 26, 2013

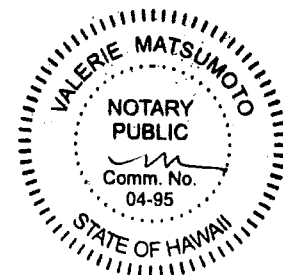
Valerie Matsumoto

Notary Public Signature

Print Name: Valerie Matsumoto

Notary Public, State of Hawai'i, SECOND Circuit

Notary Commission No. 04-95



(Stamp or Seal)